

**SMALL BUSINESS AND ENTREPRENEURSHIP IN UZBEKISTAN
DEVELOPMENT PROSPECTS**

Qobilov Asilbek

*Andijan mashine- building institute
2nd year student of the direction "Economics"*

Egamberdiyev Shavkatbek

*Andijan mashine- building institute
2nd year student of the direction "Economics"*

Tel: +998911752964

Email: shavkatbekegamberdiyev79@gmail.com

Annotation: *This article presents information about the prospects for the development of small business and entrepreneurship in Uzbekistan. This article also provides feedback on the development of private entrepreneurship. In addition to this, proposals have been made for the development of small businesses and entrepreneurship.*

Keywords: *economy, small business, business entities, private entrepreneurship, economic potential, nanotechnology, biotechnology.*

Introduction. One of the main factors in the sustainable development of the economy of our country are innovations. Small business and private using innovative technologies deep restructuring of business entities and further increase productivity can. As you know, today the field of small business and private entrepreneurship not only in accelerating the growth rates of the national economy, but today employment and living standards of the population, which are considered relevant for it also plays a leading role in solving issues of enhancement.

The compact and mobility of small businesses, changes in market conjuncture and the ability to quickly adapt to the needs of consumers make it the most convenient and optimal tool for creating new jobs and increasing the income of the population in the conditions of overcoming the negative consequences of the global financial crisis and the sustainable development of sectors of the economy after the crisis.

Indeed, the consistent development of small business and private entrepreneurship socio-political of our society in our country by ensuring its progress to the formation of the middle class with a base and foundation, and its increasing if it is achieved to become solid. Therefore, now increasing small businesses not only in numbers, perhaps we will develop it first of all even qualitatively, making it simple in this regard from release to domestic and foreign market oriented complex, high particular

attention to the issue of the transition to technology-based production our focus is narrow [1].

Today, targeted projects are being implemented to modernize and technical renewal of the main sectors of our economy, the introduction of modern innovation technologies that provide a powerful impetus for the country's new milestone and ensure its competitiveness in the world market.

Currently, small business and private entrepreneurship in our country are developing more and more mainly in the field of Trade, Service and communication, in the processing of agricultural products. The processes of globalization of the world economy and the intensification of the competitive environment, a sharp reduction in the period of product viability, a rapid change in market conjuncture and consumer needs of today are the main reasons for the production of competitive products from each economic entity the development of organizational-economy mechanisms is becoming a vital necessity. This requires the development and effective management of their innovative activities [2].

ANALYSIS AND RESULTS

The innovative activities of small business entities require, first of all, the introduction of new, improved production into practice, secondly, the reduction of all types of production costs, and thirdly, the constant increase in their consumer and quality characteristics when reducing the prices of manufactured products. The purpose of the development of innovative activities of small business entities is to increase production efficiency, increase the competitiveness of the industry based on the effective use of scientific and technical, intellectual and economic potential due to the renewal of the entire production system [3].

In our opinion, the development of small business and private entrepreneurship in Uzbekistan, based on the achievements of Advanced Science and innovative technologies, and the improvement of its effectiveness, is an important necessity due to the following factors:

first of all, the fact that small businesses have the characteristics of being able to adapt quickly to market conjuncture changes and consumer needs has a good effect in terms of low risk compared to large enterprises in the introduction of innovative technologies;

secondly, the introduction of innovative technologies into the activities of small business entities will reduce their high transaction costs and increase profitability indicators;

thirdly, the potential of small business entities to be able to quickly master innovations gives them the opportunity to generate higher profits from the commercialization of innovations;

fourth, the introduction of innovative management technologies into the activities of small business entities increases their export potential and competitiveness due to reducing the cost of products produced by them, increasing the nomenclature of goods and services, expanding the volume of sales of new types of goods and mastering promising markets for the sale of products [4].

The current situation of the innovation environment in our republic does not allow us to achieve a high level of development of small business innovation activities in short periods of time. Therefore, its development by the state it is necessary to establish specific measures in this direction. The main attention in this regard should be paid primarily to the following:

- reduction of high transaction costs of small business in the use of scientific and technical information, introduction of innovative projects into production;
- to test new technologies for small enterprises and eliminate high risks in their involvement;
- promotion of the establishment of a market of financial and investment institutions that offer their resources for innovative developments and their introduction;
- to increase the interest of large enterprises that small business entities receive from the share financing of their innovative projects as a contributing organization;
- to improve the efficiency of the interaction of Science - Education-Production cue and to develop a network of innovative intermediaries connecting them.

By bringing small business entities ' products to world markets and adapting them to the standards of international markets, they are widely involved in the processes of foreign economic activity, from the achievements of modern information technology in providing methodological assistance such as improving the quality of data supply of small businesses using and conducting innovative marketing research, it is necessary to radically reform the activities of infrastructures that promote the development of innovative activities of Isichik business [5].

It is necessary that service infrastructures become a leading force in stimulating the development of their innovative activities by fully meeting the growing demands and needs of small business entities. In the transition to the path of innovative economic development, it is advisable to increase the role of small and private entrepreneurship through the following areas:

- application of innovation and nanotechnology in production;
- the use of alternative energy types, especially the use of solar energy;
- the use of the potential of the field of Pharmacology and pharmacy;
- application of Biotechnology in production;
- development and implementation of low-water technologies;
- creation of new fertile varieties of agricultural crops, productive types of livestock;

- processing of industrial and household waste.

In the development of small business and private business entities on an innovative basis, it is advisable to take into account the following:

first, by encouraging employees of industrial enterprises to involve them in conducting more marketing research, yanga's focus on developing innovative ideas;

secondly, to establish the organization of test sites in places belonging to the territory of the Enterprise before applying in practice innovative projects created by young employees working in industrial enterprises;

thirdly, to expand the access to loans and the necessary resources for small business representatives and private entrepreneurs, and to create a system of lending to innovative projects being created;

fourth, solving the problems associated with ensuring the continuity of electricity, natural gas, drinking water and similar utilities, which are the most important factors in the production of remote districts of the regions;

fifth, the organization of trade fairs of innovative products and minicexes created;

sixth, further the formation of the necessary organizational, collective, financial mechanisms and conditions for the development of export potential of small businesses by improving, it is possible to achieve the export of finished products with a high added value, and not raw materials to the edge in the future.

Conclusion. In place of the conclusion, it should be noted that in the current conditions of increasing competition, it is difficult for small business entities to introduce new products or technologies into the market, not constantly enslaving new innovations in their activities and not well establishing cooperation with large enterprises. In this case, the implementation of innovative management methods and technologies in the management activities of a small business enterprise, the implementation of current management methods on a regular basis improvement determines the future success of a small business entity.

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